

**From:** David Davis <ddavis206@aol.com>  
**Sent:** Wednesday, March 17, 2010 11:39 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Retail Forex - new regulations on leverage

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'Regulation of Retail Forex' Identification number : RIN 3038-AC61.

Let's see,

As great a job that you have all done in managing the United States budgets,  
do you really think you can do anything positive in this real world environment, of extremely bright traders from around the world?

If the past in any indication of the future, do you think your efforts will produce a positive outcome? I am in my mid fifty's, have degrees in business management and engineering, have owned small businesses, am trading with my own monies, and have plenty of understanding of the risks and rewards associated with currency trading.

By moving the trading leverage to the low levels proposed, it will be very difficult to execute any kind of reasonable time frame plan. It will also put the traders in the US at a disadvantage on their ability to compete in a global market that you little people will never be able to control.

I pay my taxes, onerous as they are, and I DO NOT NEED YOU PROTECTING ME from BUSINESS OPPORTUNITIES AND DECISIONS IN A GLOBAL MARKET.

YOU ARE NOT QUALIFIED, AND NEVER WILL BE, PLEASE TAKE YOUR MIS-PLACED, CONDESCENSION AND HUBURIS SOMEWHERE ELSE.

May I suggest you take your paternally driven, hubris and condescension elsewhere, and outlaw all these state lotteries, that smart people do not play.

Do some research, these are exploiting poor people who do not know how to do math.

Oh wait, the states are making a fortune off these poor, undereducated people. I guess that makes it okay.

WHAT HYPOCRICY!

Leave me alone in my legal pursuit of happiness, in a global market,

I do not need or want your help.

I am not paying my taxes so un-qualified fools can make new rules in environments they should not even be researching.

We have plenty of issues in education, healthcare, taxes, transportation and run away military spending - go work on issues that will make us more productive as a country, and quit making up rules that put US businesses at a disadvantage.

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