

**From:** Daniel Worthy <dworthy@gmail.com>  
**Sent:** Wednesday, March 17, 2010 11:38 AM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** cftcfeedback@fxdd.com  
**Subject:** Regulation of Retail Forex

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Dear secretary,

Trading in the Forex market is very risky, a risk every trader is made aware of when they open a trading account.

Trying to artificially reduce this risk to traders by restricting margins to 10:1 may seem a good idea in theory, but in practice I believe it will cause many traders - new and old alike - simply to open accounts with overseas brokers, which are not subject to these margin limits, thereby avoiding this and future US regulations placed upon the Forex market.

This would effectively reduce control, increase risk, and move potential profits off-shore.

The negative impact of this move seems to far out-weight any positive benefits.

Sincerely,

Daniel Worthy

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(402) 472-6630

RIN 3038-AC61