

**From:** Robert F. Waters <Rob\_Waters@hotmail.com>  
**Sent:** Wednesday, March 17, 2010 9:50 AM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** cftcfeedback@fxdd.com  
**Subject:** Regulation of Retail Forex

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Regarding RIN 3038-AC61, as a US citizen and a retail spot Forex trader, I greatly prefer to have leverage in retail Forex not subject to a 10-to-1 limitation.

On the contrary, I very much prefer to be subject to a 400-to-1 limitation in leverage.

I object to reducing the leverage to a 10-to-1 limitation.

Please do not further reduce my leverage ability.

Thank you,

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