From: Wah Kee LAU <lwahkee@gmail.com>
Sent: Wednesday, March 17, 2010 9:33 AM
To: secretary <secretary@CFTC.gov>
Cc: Ailem <mabel@ebaotech.com>

Subject: RIN3038-AC61; Regulation of Retail Forex

Dear Sir,

I am writing in to oppose the 10:1 leverage limitations with regard to RIN3038-AC61 for the following reason:

it would create an anti-competitive environment for Forex brokers in regards to competition with banks not regulated by the CFTC. In addition, 10:1 leverage would also allow the entire United States Forex community to be uncompetitive with global competitors.

Thanks for your attention in this matter

Wah Kee LAU