

**From:** Besarion Lordkipanidze <blordkipanidze@yahoo.com>  
**Sent:** Wednesday, March 17, 2010 6:48 AM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** cftcfeedback@fxdd.com  
**Subject:** Regulation of Retail Forex - Rule ID: RIN 3038-AC61

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To: David Stawick, Secretary  
Commodity Futures Trading Commission  
1155 21st Street, NW  
Washington, DC 20581

Dear Mr. Stawick,

I welcome any regulatory activity that protects an individual investor and makes FOREX marketplace safe and fair. However from a trader's perspective proposed rule RIN 3038-AC61 to limit leverage to 1:10 does not make it efficient.

I strongly believe that the proposed regulation is unjustified. FX traders and investors should have their own choice how to leverage their trading activities but with a proposed maximum 1:10 leverage limit they will lack flexibility in trading and will have very limited options which will put their trading at more risk.

To get a better than 1:10 leverage US based FX traders and investors will be forced to take away their business from solid and trustworthy US based FX firms to overseas where they will not have the same protection as in the US and where they can be exposed to a counter-party risk. I personally will not feel myself comfortable to wire my funds to a foreign country but if my trading suffers in the first place because of the proposed maximum 1:10 leverage limit I will be forced to look for a foreign FX dealer.

Please reconsider the maximum leverage limit of the proposed rule RIN 3038-AC61.

Thank you for your time and consideration,

Besarion Lordkipanidze

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