

From: SEAN D. KELLY <seankelly@berkeley.edu>
Sent: Wednesday, March 17, 2010 3:00 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hi,

I wanted to let you know I am very much against this proposal. I have been following the forex market for a couple months now and was ready to start trading, but recently have changed my plans. After hearing about the proposed change, I will either not enter the market or bring my business overseas. I assume the logic behind this move is to protect the retailers, but the opposite effect will happen. Also, we have no idea how a move like this will affect the world market especially in the current turbulent times. I wanted to make my voice heard and know that for every person who contacts you there are many others who hold the same view but are not speaking up. Hope you have a wonderful day.

Sean