

From: Robert Tay <robertyhtay@gmail.com>
Sent: Wednesday, March 17, 2010 2:52 AM
To: secretary <secretary@CFTC.gov>
Subject: Objection to low leverage requirement

Dear Sir / Madam,

I am a trader who has an account with IBFX. I am now trading with 1:100 leverage with IBFX and 1:200 with FX Pro. I would like to voice my objection to the new ruling to reduce the leverage to 1:10 which greatly reduce my appetite to continue to trade forex with brokers who are not able provide high leverage. In addition, with low leverage, trader may find it more attractive to trade other financial products. I hope you can consider our voices before making the new amendment. Thank you.

Regards,
Robert Tay