

From: Mike Kobal <mkobal2010@yahoo.com>
Sent: Tuesday, January 19, 2010 7:36 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

This is to express my opposition to the proposed 10-1 limit on leverage in retail customers' accounts. Such a limit would unfairly disadvantage retail investors/traders relative to traders that trade on behalf of institutions. Moreover, a fair percentage of retail traders in fact bring institutional or professional experience to their trade, thus rendering the 'retail' designation somewhat specious.

Thank you.