

**From:** loh edwin <edwinloh1@yahoo.com.sg>  
**Sent:** Wednesday, March 17, 2010 2:27 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Re: leverage RIN 3038-AC61

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Dear Sir,

I come across from my broker IBFX that you are going to contemplate regulations on various retailed forex trades. That is a very good way as it is not regulated, but that the leverage is to be reduced from 1:100 to 1:10 is not a good idea! As you should know, many traders at first trading with US brokers because they are more popular and hopefully more secured have moved out of US brokers to UK, or Australia etc. That includes myself and I have still got 2 US brokers but have two foreign brokers.

So if you lobby to get passed the bill regulating the leverage, then many outside US traders will not do business with US brokers.

Hope your government will consider very carefully this issue of leverage. Please note that outside US, many are having leverage of 1:100, even 1:200.

Thank you for your time.

best regards,

edwin

from Singapore

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