

From: bob broedlow <bobbroedlow@msn.com>
Sent: Wednesday, March 17, 2010 2:09 AM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject:

Dear Secretary;

I understand that you are considering changes to the Forex retail market within the guide line RIN 3038-AC61. I feel that to change the leverage levels would be a mistake. The velocity of the Forex market has attracted thousands of investors. Each investor is warned many times of the high degree of risk involved, but they/we are willing to take the risk given the reward. Changing the level to 10:1 will force many many small investors out of the market. Of course, this will benefit the large investor and will probably mean the market is totally controlled by large investors. This scenario has annoyed many for a long time. To reinforce this would at some point take us back to 2008 where the larger investors created chaos. Large numbers of small investors has a good chance at balancing the market.

Please do not consider making the change.

Thank you for allowing my opinion and thoughts.

Sincerely,
Bob Broedlow
San Jose, CA USA