

From: Les Watson <les_watson@yahoo.com>
Sent: Wednesday, March 17, 2010 1:39 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex'

I would like to state that I am against the new RIN 3038-AC61.

This change would create an anti-competitive environment for Forex brokers

In addition, 10:1 leverage would also allow the entire United States Forex community to be uncompetitive with global competitors.

Les Watson.