

From: XYZ Group <abc@xyzgroup.com>
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To: secretary <secretary@CFTC.gov>
Subject: leverage reg

I've traded the Forex for many years now, and I've had much success. The proposed regulation on leverage is outrageous and should be abolished immediately!!! The issue here is not just personal--it's a trend that the US is starting to adopt; it's like saying, "Let's screw things up here so that everyone has to move off-shore and take money out of the US." Another concern I have is that this is just another example of how we Americans have stopped being competitive--which used to be the strong point in our history. Those days are going to be long gone if we keep making it easier and easier to do business off-shore and benefit some other country because somebody thinks it's a good idea. In other words I think it's time to make this wonderful country that we live in strong again, instead of becoming weak because of decisions like this. If we don't stop the slide now, soon it will be too late. The way to jump start this economy is to be competitive--otherwise we are no use to ourselves or anyone.