

From: Scot F. Sarver <scootdogxxxx@hotmail.com>
Sent: Tuesday, March 16, 2010 10:59 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Secretary Gensler,

I am writing today to protest the possible implementation of a regulation that will force U.S. Forex brokers to limit leverage used at 10:1. I am currently an active Forex trader and I use 100:1 leverage in my trading. If I have any problems with handling this amount of leverage, those are of my own making and I do not wish the government to get involved "for my own good". If there have been complaints by some that this is too much leverage and too risky, those individuals should either not trade Forex or they should educate themselves on risk management and asset allocation. Money flows to where it is treated best. If this regulation is implemented, this will not only cost U.S. citizens who work for Forex brokers their jobs, but also drive significant volumes of speculative investment capital offshore where it can be managed more according to the individual speculator's risk appetite and investment strategies. In sum, this regulation will hurt the industry and cost this country jobs. It simply is not a good idea, regardless of the current economic situation.

Thank You for your consideration in this matter,

Scot F. Sarver

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