

**From:** Dan Morganti <dan\_morganti@hotmail.com>  
**Sent:** Tuesday, March 16, 2010 10:06 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** FW: Regulation of Retail Forex - leverage limitations

---

Dear Sir or Madam,

Regarding proposal **RIN 3038-AC61**; I'm a non-affiliated, U.S. based retail forex trader and I am **STRONGLY OPPOSED** to any reduction in the leverage offered by retail forex brokers. The only thing this proposal would do is prevent traders with small accounts/limited trading funds from participating in the market, it will do nothing to protect reckless traders. Irresponsible traders who lose their money will still be irresponsible traders who lose their money, and they get what they deserve. Don't punish all the small traders, by pushing them out of the market, because of the actions of a few.

If the margin requirements increase by 10 times, as you're proposing, I'll be forced to move my forex accounts to an off shore broker where they'll be potentially exposed to questionable practices.

**RIN 3038-AC61** is a short sighted proposal with many potential unintended consequences.

So, again, please count me as one who is **very much opposed** to any reduction in leverage offered by U.S. based retail forex brokers.

Thank you for your attention.

Dan Morganti

---

Hotmail: Trusted email with powerful SPAM protection. [Sign up now.](#)

---

Hotmail has tools for the New Busy. Search, chat and e-mail from your inbox. [Learn More.](#)

---

Hotmail has tools for the New Busy. Search, chat and e-mail from your inbox. [Learn More.](#)