

From: rsharris8662@aol.com
Sent: Tuesday, March 16, 2010 9:44 PM
To: secretary <secretary@CFTC.gov>
Cc: rsharris8662@aol.com
Subject: Objection to Proposed 10:1 Leverage for Forex

Secretary,

I am writing in opposition to the proposed 10:1 leverage change in the retail forex currency exchange. This proposal will most certainly send thousands of traders out of country to unregulated situations that put them further at risk. The recent change to 100:1 I think was prudent and will certainly help in curtailing speculative trading. Please do not lower the leverage any further. Small traders like me cannot afford the high margin requirements and trading provides an essential income to our family. Please don't make it impossible for the "little guy" to benefit from trading foreign currency.

Sincerely,
Bob Harris
Foreign Currency Trader and School Principal