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Sent: Tuesday, March 16, 2010 9:07 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex RIN 3038-AC61

The 10:1 leverage proposal by the CFTC for retail forex traders is a blatant disregard to traders' rights and their freedom to choose how they wish to trade, and should be immediately prohibited. It is severely limiting to many trading strategies. The amount of money that is invested in a trader's forex account is their own and they should be allowed the option of how much risk they will take with it. They cannot lose any more money than the amount they have already invested. A low leverage does not guarantee safety of account, in fact it may become a risk in itself because the potential for profit becomes severely limited on a timescale, and many strategies would become unuseable. It would essentially weed out all forex traders who wish to earn large returns on a relatively small amount of money invested.

Considering these very obvious and valid concerns to such an unjust leverage restriction, one immediately questions the true motives behind such a proposal. What is the CFTC REALLY trying to do to the average American retail forex trader to severely disadvantage them in such a way in comparison to the rest of the world?

Regards,
A Forex Trader