

From: Peter Nguyen <peter@hmnpartners.com>
Sent: Tuesday, March 16, 2010 8:54 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I support all the regulations proposed in the Regulation of the Retail Forex (RIN 3038-AC61), except for the 10:1 leverage rule. I am a forex trader and I am prepared to move my account to an overseas forex broker if this regulation is implemented. I believe if the leverage regulation is implemented, it would make the US less competitive on the global basis and the retail traders would be less protected, not to mention that many jobs in the US would be lost.

I respectfully request the commission to reconsider its proposal on the leverage regulation.

Sincerely,

Peter Nguyen

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