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To: secretary <secretary@CFTC.gov>
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The new forex leverage limits are not a good idea. They will only take business out of the US, also it will cut out the small people, since the big companies have plenty of capital they don't need the leverage but people like me with limited capital need the leverage to make any worthwhile money. This will be taking more people out of the market and that in return means less opinions, and opinions are what run the FX market. If there are limited number of opinions the FX market would be more choppy and prices would fluctuate more vastly, not allowing prices to "fix themselves" in a way. 200:1 leverage is a bit overkill, but 100:1 leverage is necessary.