

From: Lane Boyer <laneb@forexlevel.com>
Sent: Tuesday, March 16, 2010 8:45 PM
To: secretary <secretary@CFTC.gov>
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Subject: Regulation of Retail Forex

RIN 3038-AC61

From: Lane Boyer in Valencia, CA

I would like to say that the regulation of the forex market leverage has already been cut down enough. It went from 400:1 to 100:1 which is significant. A cut from 100:1 to 10:1 would be ridiculous. I currently trade with a 10,000 balance of USD.

In order for me to continue to make any meaningful profit I need this leverage. I have a reason to only have 10,000 in the account and that is to be conservative of my capital. I would say that a much larger account would be at risk for larger losses.

Many, many, many people will be totally cut out of forex with the leverage change. I also have some strategies that I am working on that require 100:1 leverage. I am absolutely willing to risk the capital in my account, so keeping the leverage high will keep the balance requirements low. KEEP OUT OF FOREX MARGIN RULES!!!!

Thank You,
Lane Boyer

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