

From: Scott McGuire <smcguire45@yahoo.com>
Sent: Tuesday, March 16, 2010 7:47 PM
To: secretary <secretary@CFTC.gov>
Cc: smcguire45@yahoo.com
Subject: Regulation of Retail Forex

RIN 3038-AC61

From: Scott McGuire in Reno, NV

Mr. Secretary,

Please don't change the current regulations with regard to retail Forex. While I understand what your commission is trying to accomplish, this new regulation will in effect demolish the small trader. Leverage isn't the problem sir, lack of education by traders is the issue at hand. A simple solution would be to create an online course that is mandatory in order to open a live Forex account with any broker. With today's technology a simple, clear cut course could go a long way in educating retail traders.

Thank you for your time!

Scott McGuire
Reno, NV

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