From: Michael Spencer <michael@moneymastery.com>

**Sent:** Tuesday, March 16, 2010 7:26 PM **To:** secretary < secretary @CFTC.gov>

**Subject:** "Regulation Ruling 3038-AC61 10-1 leverage"

Dear Mr. David Stawick,

I think that the 10-1 leverage ruling 3038-AC61 is an outrage and an attack on capitalism, and America. This ruling must not pass. As I have looked at the concepts in the proposed bill, I cannot find a single benefit to anyone for this action. If passed, this action will ruin American citizens from participating in this market in a fair and balanced manner.

Sincerely yours,

Michael Spencer