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Sent: Tuesday, March 16, 2010 6:48 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

To whom it may concern, I am strongly against the proposed change of the leverage.

For two reasons, one: you are asking people to trade big positions, possibly 10 times the amount they are currently trading = 10 times the risk equaling more than likely, big losses for people just starting their trading careers. For me it was a god send to be able to trade at 10 cent per pip (or there a bouts), it reduces the amount risk thus reducing the stress levels and making it easier to stick to trading plans, hone your skills with real \$\$\$ and becoming profitable. You can always go up in lot sizes no mater the margin , but if you are unable to go down to a comfortable size that would be a dam shame.

Two: If the margin was to change, there is no way that small traders like myself would ever be able to relise our dreams of trading for a living and that is the biggest shame. In a world of trials and tribulations it's nice to have a light at the end of the tunnel with the possibility that the dream will come to reality.

Jay Lingard

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