

**From:** Samuel Weisgal <tasersam@hotmail.com>  
**Sent:** Tuesday, March 16, 2010 5:28 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** RE: Regulation or Retail Forex

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'Regulation of Retail Forex': RIN 3038-AC61

To Whom It May Concern:

I am opposed to any rules, laws or regulations which prohibit leverage. In fact, by making leverage 10 to 1 you increase the likelihood that any individual who trades will lose their money even quicker. With leverage, I am allowed to use only a portion of my money, therefore only risking a portion of my money when I put a stop loss on every trade and only trade at a certain risk factor, say 3% or 5%. Without leverage, I would have to trade the entire account to earn just a portion of what I can win with leverage. And I am limited to what I can lose by my education.

What is needed is education, not regulation of leverage. Regulation of the Forex Platforms and Brokers, yes. Not leverage.

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