From: Hernan Urtubey <a href="mailto:herniurtis@gmail.com">herniurtis@gmail.com</a>

**Sent:** Tuesday, March 16, 2010 4:38 PM **To:** secretary < secretary @CFTC.gov>

Cc: cftcfeedback@fxdd.com

Subject: Regulation of Retail Forex

## RIN 3038-AC61

To whom it may concern,

A full-size contract in EURUSD will require USD 13,760???? HOw are you supposed to stay in business??

I think it's barbaric and unfair, but I need to remain in business whether is dealing with a US based forex broker or one in another country. With the new proposed leverage regulation, traders -myself included-will simply migrate their trading accounts elsewhere where the CFTC has no jurisdiction.

If this absurd regulation is approved, God bless the American online brokers, because they will out of business in no time at all.

## Cordially

Hernan Urtubey Vancouver, BC