

From: Mike Comb <mike@lasuca.com>
Sent: Tuesday, March 16, 2010 4:18 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN:3038-AC61

I am writing this letter to express my opposition to proposed changes of the leverage limitations in regards to Forex accounts. The change to 10:1 leverage is not needed. This proposed change is an attempt by government to protect individual investors from the risk involved in forex activity. First of all I am putting my own money at risk and it is my own business if I choose to accept this risk with the hope of substantial reward. As usual the government is over-reacting to an issue that is not relevant to current financial conditions. This change would create an anti-competitive environment for Forex brokers in regards to competition with banks that are not regulated by CFTC. In addition, 10:1 leverage would also allow the entire U.S. Forex community to be uncompetitive with global competitors. Thank you.

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