

From: Mauricio Salazar <msalazarg@une.net.co>
Sent: Tuesday, March 16, 2010 4:14 PM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex'

U.S. Commodity Futures Trading Commission (CFTC):

I would like to offer some comments about the proposed regulations to the retail forex industry, specifically with regard to leverage 10:1. I am a Colombian citizen. I am a forex trader since 2005, this is my profession, The livelihood of my family depends of the trading. Cost me a lot of effort, sacrifice and money get where I am today. I love this job that have allowed me to grow as a person and professional, I have achieved what I might not have achieved as an employee. I have studied a lot, I have prepared well and I know what I do, I know how to manage the risk, I know managing leverage. This work is not a game, for me is a personal enterprise. The new regulations regarding the leverage, hurt competitiveness, are against the free development and freedom. In a country like Colombia the opportunities are not many, and have the opportunity to enter the market is great. Please reconsider the new regulations about leverage, this would be a big blow to our market.

Sincerely,

Mauricio Salazar G

Colombian Forex trader

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