

From: Paul Hart <paulhart@all4lessmedia.com>
Sent: Tuesday, January 19, 2010 7:04 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I am neither a rich investor nor poor person. I have invested in the currency market for a long time and I am **AGAINST** any proposed changes reducing the leverage to 10:1. This Market self regulates itself brilliantly in that it is risky. If you invested \$5000 and lost it all your money you probably won't be back which is good. Others start with the much safer "micro" accounts and make fractional trades. This method enables a person to safely trade with low risk of losing a lot of money. It's kind of common sense...but a reduction in opportunity for Gain means a reduction in participation...it drives potential investors elsewhere. I'm in China, I hold an MBA and I teach Economics at a University here, we (America) are losing our competitive advantage as are others to a mercantilist economy "China". Instead of simply looking at risk aversion, we need to look at opportunity to rebuild the capital markets. The currency market works, let's not try to fix something that isn't broken

Regards
Paul Hart