

From: Carl Clarke <clarke.work@gmail.com>
Sent: Tuesday, March 16, 2010 3:59 PM
To: secretary <secretary@CFTC.gov>
Subject: Retail Forex Leverage Proposal

To whom it may concern:

Please do not reduce the retail Forex leverage maximums to less than 100:1.

I am a full-time trader that understands the risks associated with trading and have used USA NFA based brokers for my Forex trading for years. If it wasn't for 100:1 leverage I would not be able to trade enough "lots" to make the money I need to make a living. All this regulation change would be doing is eliminating the smaller Forex traders from utilizing USA NFA brokers and putting more people out of work like myself as I would not be capable of making a living if it is changed to 10:1.

The only option that would be left for me if such a regulation goes through would be to use an unregulated broker or brokers overseas. So in fact you will not be protecting anyone but instead be putting more families at risk as you put more American's out of work as the traders will simply move their accounts to overseas brokers. So it is no ones best interest to consider such a change.

Thank you,
Carl Clarke