

From: Paul Wetzel <paul.wetzel@gmail.com>
Sent: Tuesday, March 16, 2010 3:59 PM
To: secretary <secretary@CFTC.gov>
Subject: 10-1 Leverage in the Retail Forex market

Hello,

There is no reason at all to decrease leverage in the retail FX market. You do not need to fix what is not broken. Retail FX traders are not banks and are only responsible for their own finances.

If 10-1 happens, I will close my account the same day and move it offshore to FXPro, where I do not have to deal with a bunch of clueless bureaucrats getting in my business. Every forex trader I know will do the exact same thing, so how is that helping Americans?

If this passes you will:

- Kill many jobs.

- Destroy the American retail FX business (maybe that is what you are after).

- Cause volatility in the FX Market.

- Move a lot of dollars out of the country.

I Left the country for 7 years, and things like this make me wonder why I came back.

Regards,

Paul Wetzel
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