

From: hjerth@gmail.com on behalf of
niclas hjerth <niclas@hjerth.com>
Sent: Tuesday, March 16, 2010 2:52 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Reducing the allowed leverage to 10:1 will only force small investors to use off shore banks with even less regulation. How many of those do you think will pay US income taxes on that money?

It's a bad idea as it only hurts the little guy and the smaller brokers. Extremely wealthy people and corporations will be fine.