From: Joshua Kinikin <jkinikin05@yahoo.com>

Sent: Tuesday, January 19, 2010 6:53 PM **To:** secretary secretary@CFTC.gov

Subject: 'Regulation of Retail Forex'

Re: RIN 3038-AC61

To whom it may concern,

Changing margin levels in the retail forex market only limits the ability of professional traders to manage their risk/reward profiles effectively. Most market makers offer fast and accurate margin calls, which limit the possibility of traders losing more money than their accounts have on margin. Please take this in consideration when weighing the possibility of increasing margin level requirements. Josh