

From: Jerry <beattieuph@vermontel.net>
Sent: Tuesday, March 16, 2010 2:12 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To whom this may concern,

I am a retail "Forex" trader, and I am strongly opposed to the 10:1 leverage proposal by the CFTC.

As I am sure you realize, that by passing this proposal (RIN 3038-AC61) into law, it will accomplish one of two things. It will either put the small trader out of business, or it will force him/her to take their trading to an offshore broker.

I thought that the United States Government was concerned about the economy of these States? So, why not leave well enough alone, Trust that most of the people who are "Traders" realize that they have to set their leverage according to their account margin. And let the people of the United States earn a little more money to subsidize their income. This way, eventually, maybe we can bring the "Economy back to what it used to be.

Thank You & Regards,

Gerald Beattie