

**From:** Lee S. Chung <lchung@fishgatecapital.com>  
**Sent:** Tuesday, March 16, 2010 2:06 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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To Whom It May Concern:

In regards to the new proposed regulations by the CFTC on the retail forex market, specifically about a change in leverage to 10:1, my company and I STRONGLY OBJECT. As a Commodity Pool Operator, we feel that the new regulation would hurt our business and cripple us from being competitive in the global Foreign Exchange market. Requiring more collateral for our trades would significantly put more capital at risk and sizably reduce the returns that we are able to achieve. I hope that you strongly take this into consideration and have carefully evaluated all the negative macro and microeconomic effects that this will have, specifically on U.S. retail investors, the U.S. financial industry and institutions, and the U.S. economy as a whole. Thank you.

Sincerely,  
Lee S. Chung  
*Chief Operating Officer/Chief Investment Officer*



**FISHGATE CAPITAL**

15455 Dallas Parkway  
Suite 600  
Addison, TX 75001  
Office: 972-764-2700  
Mobile: 214-924-1193  
Fax: 972-767-3553  
Email: [lchung@fishgatecapital.com](mailto:lchung@fishgatecapital.com)  
Web: [www.fishgatecapital.com](http://www.fishgatecapital.com)

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