

From: David English <david@globalopps.org>
Sent: Tuesday, March 16, 2010 2:02 PM
To: secretary <secretary@CFTC.gov>
Subject: Forex leverage

Dear Secretary:

I understand you are taking comments on the proposed changes to Forex trading. I'd like to comment.

I believe it is overreacting to reduce maximum leverage to 10:1. Forex movements are at least a order of magnitude lower than stock price movements. I recommend leaving this alone and asking brokers to give good clear disclosure statements/guidelines about recommended leverage for different levels of investors.

Sincerely,

David English