

From: Mark Horton <mark@nostromo.net>
Sent: Tuesday, March 16, 2010 1:37 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To whom it may concern:

I'm concerned about the proposed leverage changes to the US retail forex industry. I currently use 50:1 leverage for trading. As a small capitalized trader, I'm dependent on leverage to see decent profits. With a reduction of leverage to 10:1, my trading ability would be drastically reduced.

I have spent the last 5 years teaching myself to trade currencies, and have recently become profitable. I don't think I would be able to stay with my current broker if these changes were to take place. I like my broker. They are honest and I trust them. I don't want to see good brokers be driven out of business because clients, like myself, were forced to move elsewhere. I'm sure I can find another honest broker in Europe to give me 50:1 leverage, but it's not something I want to do.

Best regards,
Mark Horton

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