

From: brookjax@aol.com
Sent: Tuesday, March 16, 2010 1:34 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex Comment

| Re: 'Regulation of Retail Forex' and identification number : RIN 3038-AC61.

Customers should be given the freedom and right to choose the amount of leverage that is appropriate for your individual desired risk. This basic principle of 'choice' is in jeopardy by the proposed CFTC regulations.

The proposed 10:1 leverage would create an anti-competitive environment for Forex brokers in regards to competition with banks not regulated by the CFTC. In addition, 10:1 leverage would also allow the entire United States Forex community to be uncompetitive with global competitors.

Why not try 50:1 for three years before taking such a drastic change with unproven unintended consequences?

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COMMENT
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