

From: Jim Timpson <jtimpson1@verizon.net>
Sent: Tuesday, March 16, 2010 1:18 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hello CFTC,

I think it is a terrible idea to decrease Forex margin from 100-1 to 10-1. For many years, retail customers were excluded from being able to trade Forex. Finally they were allowed to trade Forex. If you decrease the margin to 10-1, you will effectively exclude retail customers again.

Also the liquidity in Forex will be diminished.

And many of the US Brokers will be severely impacted as retail clients moves overseas.

Overall I am strongly against changing the margin from 100-1 to 10-1.

Sincerely,

J.P Timpson

PS

Where was all this regulation when the market crash happened???? And NOW, where is the regulation of the MASSIVE short position in Silver??? Typically, you let the huge investors skate free and even make them whole when a disaster strikes (that they caused!) using funds from the innocent taxpayer. Despicable!