

**From:** trader <traderfx0@gmail.com>  
**Sent:** Tuesday, March 16, 2010 1:11 PM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** cftcfeedback@fxdd.com  
**Subject:** Regulation of Retail Forex

---

RIN 3038-AC61

Dear David,

I trade Forex pairs for 7 years. Now trading Forex is my professional activity and it yields me good revenue. I write about it to show you that I know enough about this matter.

I've been trading Forex through US' broker since 2008. It's useful and safe. In my opinion US' trading legislation at this moment is perfect. If CFTC pass the law to limit leverage in retail Forex it'll be a terrible disaster! Forex pairs are much less volatile than stocks. For this reason 100:1 leverage is absolutely reasonable. It's possible to limit leverage to 25:1. Limitation to 10:1 will make conditions of trading in USA absolutely unprofitable.

This limitation will reduce to death of retail Forex in US. In such occasion I'll have to find a Forex broker in another country and every Forex trader will have to do the same.

I very want to continue Forex trading through US' broker. Please don't limit leverage more than 25:1!

--

Best Regards,  
Anton Polyakov

<mailto:traderfx0@gmail.com>