

From: Eric Jost <eric@archmemory.com>
Sent: Tuesday, March 16, 2010 1:09 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I wanted to let you know that I oppose changing the margins requirements on retail forex trading accounts.

This change would create an anti-competitive environment for Forex brokers in regards to competition with banks not regulated by the CFTC. In addition, 10:1 leverage would also allow the entire United States Forex community to be uncompetitive with global competitors. If enacted, retail traders in the US will just open accounts in London or elsewhere.

This is in regards to RIN 3038-AC61.

Thanks,
Eric Jost
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