

From: Aa Schroeder <aasch08@gmail.com>
Sent: Tuesday, March 16, 2010 12:17 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

In regards to RIN 3038-AC61.

As a Canadian trader who uses a US broker to trade in the FOREX market it is crucial to use a 100:1 leverage. With the proposed leverage changes to US based Retail Brokers this will have a significant impact on them.

Personally if this change does go through it will not have an effect on me. I already have a UK based Retail Broker that is not regulated by the CFTC and who will not be restricted to 10:1 leverage.

All this change will do is lose current and potential traders using US based Retail Forex market making them non competitive with the rest of the foreign brokers.

Thank you.