

From: srinivas gadiraju <gadirajusrini@yahoo.com>
Sent: Tuesday, January 19, 2010 6:26 PM
To: secretary <secretary@CFTC.gov>
Subject: "Regulation of Retail Forex"

RIN 3038-AC61

Sir,
the new proposed restriction on leverage to 10:1 from 100:1 will severely impair small investors and traders and benefit big banks and players who have used leverage to run down the economy and got bailed out by tax payer money.

"I am not opposed to regulation nor regulatory agencies. But that regulation needs to be fair, transparent, and open to public input. Otherwise it becomes corrupt and self-serving. Sure high leverage can get you into trouble if used thoughtlessly. Sure hedging when not done properly turns one loss into two. But I believe the cure is EDUCATION, not restricting what people can and cannot do with their investment decisions. Guide, don't dominate - government was invented to protect people and their property, not to limit their potential."

Sincerely