

From: Eric Majors <ermajors@mailnew.com>
Sent: Tuesday, March 16, 2010 12:07 PM
To: secretary <secretary@CFTC.gov>
Cc: marketing@email.ibfx.com
Subject: I APPOSE 10:1 leverage in Forex

Hello,

Please stop trying to dismantle the Forex business in the United States. At a critical time in our economy when the government is trying to expand credit availability your idea of reducing margin effectively goes against extending credit.

Like it or NOT the Forex business creates jobs in this country and is creating more every day. If you continue to go on your current course of dismantling the US Forex business, your agency is simply doing the very thing that most American's take offense to in this country and that is that you will be imposing less freedom on our citizens, effectively dumbing down the US investor, making us non-competative in the rest of the world forcing US citizens to come up with more strategies to attempt to circumvent rules that hurt us.

Instead of imposing rules, why can't you get involved directly with the brokerage firms to put the breaks on, as needed in emergencies and thus provide a real "value add" to your organization, instead of providing the industry with another ivory towered bueracracy that creates expense and encourages circumvention.

Thanx,
Eric Majors
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