

From: Pierre du Plessis <forexcafe@xnets.co.za>
Sent: Tuesday, March 16, 2010 11:43 AM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex'

RIN 3038-AC61.

To whom it may concern,

I am a retail trader and I am strongly opposed to the 10:1 leverage proposal by the CFTC. This regulation/requirement will drive many of the "smaller guys" out of the markets entirely or to offshore (i.e. unregulated) brokers.

How can you regulate something if traders have the option to move his/her account offshore?

Please reconsider this proposal.

Thank you

Pierre du Plessis