

**From:** terfa waya <ttwaya@gmail.com>  
**Sent:** Tuesday, March 16, 2010 11:42 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of retail forex RIN 3038-AC61

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Dear sir,

I totally object to your proposed decision to further cut down the leverage to a 10:1 ratio. Retail forex should be affordable to every one , especially the low- income group. And mind you **leverage** is what differentiates FX from the other markets. If i understand you correctly, i would need a \$10,000 (N1.5M) margin to hold a position. opps! Thats a chunk of money for the average trader.Remember leverage is what makes FX attractive. But if you insist on your proposition, you should also change the name from **RETAIL** Forex to **WHOLESALE** Forex.

Thank you

Best Regards

Tom Waya