

From: RAEJEAN RECK <raejean@sbcglobal.net>
Sent: Tuesday, March 16, 2010 11:41 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Please reconsider the 2008 Farm Bill proposed regulation on the leverage requirements (RIN 3038-AC61). If these proposed changes go into effect I will lose my ability to make a living. 10:1 will actually cause a run on closing accounts, and force the forex trading house to close. This could potentially force a run on the funds. There are clear options to open trading account in the UK where I could pick up where the US is forcing me to leave. I don't disagree with anything in the proposal with the exception of the leverage changes. NFA has already set rules on margin, why the change? Check the congressional record. Why are futures protected from bankruptcy, and currency is not? The potential loss on a futures trade is infinity, max loss on a currency trade is what's in your account. These do not make any sense. Please stop the proposed change before you shut down an entire industry, and force it to operate abroad.

Thank you for listening.

Rae Jean Reck