

**From:** Erik Voges <erik@autochartist.com>  
**Sent:** Tuesday, March 16, 2010 11:38 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** re: Regulation of Retail Forex

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Dear Sir/Madam

RIN 3038-AC61

The legislation proposed by the CFTC that would limit retail forex brokers to offer a leverage of 1:10 is unacceptable. It is clear that this is a politically motivated change in legislation, favouring market makers that offer exchange traded products.

There is no valid reason, as far as the retail investor is concerned, for this legislation. As an experienced investor and retail forex account holder I am officially stating my position AGAINST the proposed legislation.

Sincerely yours  
Erik W. Voges