

**From:** Lynn Hales <lhales@earthlink.net>  
**Sent:** Tuesday, March 16, 2010 11:36 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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I working hard to move into my retirement years and supplement my income through Forex trading. It is the perfect vehicle for my needs however the new proposed regulations requiring 10:1 leverage absolutely negates my hard work and money management strategy. I trade used to trade with two different Forex trading companies - One US based, and one Canadian. With the proposal in the news I've already opened an account in the UK and moved the majority of my trading funds there. I'll move all of my funds offshore if your proposed 10:1 leverage becomes law. This proposal will kill US retail forex trading companies, create thousands to loss their jobs and won't affect my trading a wining strategy in the UK at all. This provides no protection for me whatsoever. Please listen to us who actually trade before killing the retail Forex market in the US.  
Thank you, Lynn Hales

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