

From: C.Z. <czlpgc@terra.es>
Sent: Friday, January 15, 2010 12:37 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To whom it may concern,

I am a Forex retail trader and I am totally opposed to the 10:1 leverage proposal by the CFTC. This regulation will drive many of the "smaller traders" out of the markets entirely or to offshore brokers.

The liquidity provided to the market by retail traders increase the efficiency of the markets. Without them, or unfairly pricing them out of the markets will result in increased price volatility overall and decrease the efficiency of the markets which is bad for everyone.

Please, I would like you reconsider this proposal.

Regards,

Juan Carlos Zamora.