

**From:** Rafael Carlino Alves <rafca99@hotmail.com>  
**Sent:** Tuesday, March 16, 2010 11:33 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Hi,

**Leverage 10:1 is impossible to work, retail investors will be excluded from the foreign exchange market U.S. and all U.S. brokers will be affected.**

**CFTC can not do this.....**

**RIN 3038-AC61**

**Rafael Carlino Alves**

FOREX investor

IBFX customer

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