

From: Patrick Hawkins <patrickdothawkins@gmail.com>
Sent: Tuesday, March 16, 2010 9:59 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Mr. Stawick,

As a Forex Trader, I am not in favour of the plans to limit retail forex leverage to 10:1. The reduction of the leverage is not fair. This will take the small trader out of the market and result in allowing only the rich people to trade forex.

Traders and those who are interested in it will opt to open accounts in foreign countries. This decision will destroy the businesses of many forex-related firms in the US and people who work in this industry will lose their jobs.

I hope and pray that your department will see the drawback in your plans and stop this.

Patrick Hawkins